

## Subsidiary and Associated Companies

Subsidiary and associated companies of which the Company owns more than 10% of total shares

Unit: Million Baht

Name	%	Nature of Business	Authorized Share Capital	Paid-up	Address
Dusit Thani Properties Co.,Ltd. (Formerly Dusit Thani International Co., Ltd.)	99.99	Holdings Company	800	800	946 Dusit Thani Building, 5 <sup>th</sup> Floor, Rama IV Road, Silom, Bangrak, Bangkok 10500 Tel. +66 (0) 2200-9999 Fax. +66 (0) 2636-3545
Dusit Hotels and Resorts Co., Ltd. by - Dusit Thani Plc. - Dusit Thani Properties Co.,Ltd.	0.81 97.44	Hotel and Management	225	225	946 Dusit Thani Building, 5 <sup>th</sup> Floor, Rama IV Road, Silom, Bangrak, Bangkok 10500 Tel. +66 (0) 2200-9999 Fax. +66 (0) 2636-3545
Philippine Hoteliers, Inc. by Dusit Thani Properties Co.,Ltd.  <b>Remark</b> * Excluding Treasury Preferred Shares	88.01*	Hotel	Peso 365 *	Peso 365 *	3 <sup>rd</sup> Floor., Dusit Thani Manila Ayala Center, Makati City 1223 Metro Manila, Philippines Tel. (632) 867-3333 Fax. (632) 867-3888
Royal Princess Pcl. by - Dusit Thani Plc. - Dusit Thani Properties Co.,Ltd.	2.65 79.71	Hotel and Management	750	600	946 Dusit Thani Building, 5 <sup>th</sup> Floor, Rama IV Road, Silom, Bangrak, Bangkok 10500 Tel. +66 (0) 2200-9999 Fax. +66 (0) 2636-3545
Devarana Spa Co., Ltd.	99.99	Spa	8	8	946 Dusit Thani Building, 9 <sup>th</sup> Floor, Rama IV Road, Silom, Bangrak, Bangkok 10500 Tel. +66 (0) 2200-9999 Fax. +66 (0) 2636-3630
Dusit Executive Development Center Co., Ltd.	99.99	Training	5	5	946 Dusit Thani Building, 2 <sup>nd</sup> Floor, Rama IV Road, Silom, Bangrak, Bangkok 10500 Tel. +66 (0) 2200-9999 Fax. +66 (0) 2636-3630

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Le Cordon Bleu Dusit Co., Ltd.	50.00	Cooking School	40	40	946 Dusit Thani Building, 1 <sup>st</sup> Floor, Rama IV Road, Silom, Bangrak, Bangkok 10500 Tel. +66 (0) 2200-9999 Fax. +66 (0) 2636-3630
Dusit Worldwide Co., Ltd.	99.99	Management	10	2.5	946 Dusit Thani Building, 5 <sup>th</sup> Floor, Rama IV Road, Silom, Bangrak, Bangkok 10500 Tel. +66 (0) 2200-9999 Fax. +66 (0) 2636-3630
Dusit Enterprises Co., Ltd.	100.00	Management	UDS 0.02	UDS 0.02	10, Frere Felix de Valois Street, Port Louis, Mauritius